

RESOLUTION NO. 2022-02

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF LAGUNA VISTA, CAMERON COUNTY, TEXAS, ESTABLISHING A CHECKING ACCOUNT FOR THE TOWN OF LAGUNA VISTA, AND APPOINTING THE SIGNATORY AGENTS FOR THIS ACCOUNT

WHEREAS, the Town of Laguna Vista desires to establish a new Money Market Interest Checking Account at the First National Bank of South Padre Island Bank.

WHEREAS, the Town of Laguna Vista is creating this account for the grant funding received as part of the American Rescue Plan (ARP) via GrantWorks Contract No. ARP-TX-21-096.

WHEREAS, The Town of Laguna Vista wishes to move the \$393,979.66 received in August 2021 to be the ARP fund as its opening balance.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAGUNA VISTA, TEXAS:


SECTION 1. The statements provided in the caption and the recitals of this Resolution are true and correct and are adopted herein for all intents and purposes.

SECTION 2. The Money Market Interest Checking Account can be established for the purpose of maintaining the Town funds received from the ARP grant.

SECTION 3. The Money Market Interest Checking Account names shall be American Rescue Plan Fund.

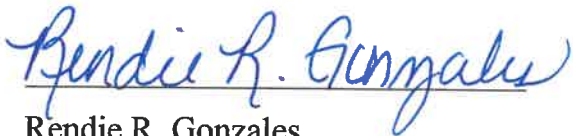
SECTION 4. The City Manager, City Secretary, the Mayor or any Council Member are hereby authorized to be signatory agents on said account. Two (2) signatures will be required for any transfer of disbursement.

PASSED, APPROVED and ADOPTED this the 8th day of Februrary 2021.


Mayor Nadine Smith (Feb 12, 2022 12:02 CST)

Nadine Smith, Mayor
Town of Laguna Vista, Texas

ATTEST:



Rendie R. Gonzales
Interim City Manager






Resolution Signatures

Final Audit Report

2022-02-12

Created:	2022-02-12
By:	Rendie Gonzales (rendie.moore2003@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAhuSzHN86i0XJID_k_iGfHxFowyWsF-vm

"Resolution Signatures" History

-  Document created by Rendie Gonzales (rendie.moore2003@gmail.com)
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